



May 12, 2022

Mr. James P. Griffin
Chair
Public Utilities Commission
Kekuanao`a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for April 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Griffin:

Enclosed you will find KIUC's Monthly Financial Report for April 2022. If you have any questions please call me at (808) 246-8278.

Very truly yours,

Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE

MONTHLY P. U. C. REPORT

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 14,172,494	\$ 53,362,730	\$ 46,632,489	\$ 6,730,241
500-935	OPERATION & MAINTENANCE EXPENSES	11,512,455	42,563,770	36,077,040	(6,486,730)
403	DEPRECIATION EXPENSES	1,129,528	4,512,225	4,328,403	(183,822)
404	AMORTIZATION OF UTILITY PLANT	182,849	731,394	731,394	-
408	TAXES OTHER THAN INCOME TAXES	1,196,519	4,482,613	3,921,159	(561,454)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,021,350	52,290,002	45,057,996	(7,232,007)
	TOTAL OPERATING INCOME	151,144	1,072,727	1,574,493	(501,766)
415-416	INCOME FROM MDSE, JOBBING (NET)	(1,887)	12,450	20,517	8,066
418	INCOME (LOSS) FROM KRS1 / KRS2H	(142,688)	(312,039)	(535,361)	(223,322)
418	MISC. NON-OPERATING INCOME	7,995	32,972	32,618	(355)
419	INTEREST & DIVIDEND INCOME	81,715	304,899	490,611	185,712
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	(54,865)	38,283	8,384	(29,899)
426	MISCELLANEOUS INCOME DEDUCTIONS	350	38,259	26,947	(11,312)
	TOTAL MISC. INCOME DEDUCTIONS	350	38,259	26,947	(11,312)
427	INTEREST ON LONG-TERM DEBT	551,611	2,173,174	2,157,389	(15,784)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	551,611	2,173,174	2,157,389	(15,784)
	NET INCOME	\$ (455,682)	\$ (1,100,422)	\$ (601,459)	\$ (498,963)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 165,517,695	\$ 145,244,708	\$ 20,272,987	13.96%
401-402	OPERATION & MAINTENANCE EXPENSES	123,300,462	104,301,905	(18,998,557)	-18.21%
403	DEPRECIATION EXPENSES	13,448,516	12,696,004	(752,512)	-5.93%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	13,908,229	12,235,136	(1,673,092)	-13.67%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	152,851,390	131,427,227	(21,424,163)	-16.30%
	TOTAL OPERATING INCOME	12,666,306	13,817,481	(1,151,175)	-8.33%
415-416	INCOME FROM MDSE, JOBBING (NET)	(27,018)	71,315	98,333	137.89%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,089,172)	(1,175,447)	(86,276)	7.34%
418	MISC. NON-OPERATING INCOME	2,979,441	90,823	(2,888,617)	-3180.49%
419	INTEREST & DIVIDEND INCOME	1,164,663	1,579,463	414,800	26.26%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	235,429	250,861	15,432	6.15%
	TOTAL OTHER INCOME	3,263,343	916,234	(2,347,109)	-256.17%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,562,112	49,437	1,512,675	3059.80%
	TOTAL MISC. INCOME DEDUCTIONS	1,562,112	49,437	1,512,675	3059.80%
427	INTEREST ON LONG-TERM DEBT	6,585,638	6,410,179	175,459	2.74%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,585,638	6,410,179	175,459	2.74%
	NET INCOME	\$ 7,781,899	\$ 8,274,099	\$ (492,200)	-5.95%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 41,915	\$ 517	\$ 197,229	\$ 40,625	\$ 156,604
440.00	RESIDENTIAL SALES	6,214,142	4,982,530	23,144,610	19,840,469	3,304,142
442.02	GENERAL LIGHT & POWER G	2,190,705	1,680,170	8,028,727	6,428,310	1,600,417
442.03	GENERAL LIGHT & POWER J	1,598,735	1,275,162	5,858,797	4,873,763	985,034
444.00	PUBLIC ST. LIGHTING SALES	59,511	56,940	233,473	226,576	6,897
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,189,814	2,367,237	11,721,386	9,305,878	2,415,508
443.02	LARGE POWER SALES L	1,324,353	972,241	4,770,809	3,485,962	1,284,847
	TOTAL ELECTRIC SALES	14,619,175	11,334,797	53,955,031	44,201,583	9,753,448
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	33,377	27,595	137,584	111,294	26,290
454.00	RENT FROM PROPERTY	5,545	1,142	13,374	4,653	8,721
456.00	OTHER ELECTRIC REVENUES	(485,602)	277,441	(743,259)	2,314,959	(3,058,218)
	TOTAL OTHER REVENUES	(446,680)	306,178	(592,301)	2,430,906	(3,023,207)
	TOTAL OPERATING REVENUES	\$ 14,172,494	\$ 11,640,975	\$ 53,362,730	\$ 46,632,489	\$ 6,730,241

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 68,676	\$ 70,030	\$ 272,519	\$ 284,052	\$ (11,532)
502	Operations - Steam Expenses	78,942	94,515	311,718	367,661	(55,943)
506	Operations - Misc Steam Power Expenses	-	-	394	70	324
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	13,462	13,644	46,785	46,185	600
512	Maintenance of Boiler Plant	4,264	-	17,094	-	17,094
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	12,816	13,849	36,696	49,111	(12,414)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	14,745	16,853	83,983	37,278	46,706
544	Maintenance of Electric Plant - Hydropower	-	-	523	235	289
546	Operations - Supervsion & Engineering	54,008	47,793	211,705	193,507	18,199
547	Operations - Fuel	3,370,715	1,576,960	11,650,229	6,652,928	4,997,300
548	Operations - Generation Expenses	308,143	229,201	1,043,278	893,277	150,001
549	Operations - Misc. Other Power Generation	39,874	122,093	195,536	360,406	(164,870)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	43,382	44,841	185,664	175,472	10,192
552	Maintenance of Structures	8,663	7,160	26,054	32,910	(6,856)
553	Maint. Of Gen and Electrical Equipment	361,213	313,348	1,661,792	1,477,990	183,803
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,213,562	4,003,397	16,041,138	14,509,979	1,531,159
556	Operations - System Control & Load Dispatching	6,005	27,222	12,010	27,222	(15,212)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	18,649	24,106	59,795	78,058	(18,263)
563	Operations - Overhead Line Expenses	89	89	4,228	358	3,871
566	Operations - Misc. Transmission Expenses	15,311	12,096	61,768	59,217	2,550
567	Operations - Rents	3,097	2,509	52,888	6,900	45,988
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	28,074	27,113	109,805	89,608	20,197
571	Maintenance of Overhead Lines	47,650	39,450	190,600	158,358	32,242
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	17,599	3,677	54,050	15,171	38,878
582	Operations - Station Expenses	16,204	15,863	59,251	76,463	(17,212)
583	Operations - Overhead Line Expenses	186	119	1,815	6,273	(4,458)
584	Operations - Underground Line Expenses	351	(673)	8,773	3,452	5,321
586	Operations - Meter Expense	48,469	21,368	157,189	136,715	20,474
588	Operations - Misc. Distribution Expenses	60,916	82,182	222,259	268,325	(46,066)
589	Operations - Rents	-	1,112	8,044	4,796	3,248
590	Maintenance Supervision & Engineering	8,952	19,407	46,887	78,388	(31,501)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	73,945	49,325	159,746	169,191	(9,445)
593	Maintenance of Overhead Lines	282,078	276,230	1,118,853	1,162,101	(43,248)
594	Maintenance of Underground Lines	53,649	42,373	188,400	148,679	39,721
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	750	1,074	2,990	2,701	290
597	Maintenance of Meters	-	451	9,300	2,801	6,499
901	Operations - Member Service Supervision	30,858	27,665	122,885	112,286	10,599
902	Operations - Meter Reading Expenses	18,152	26,012	62,133	110,539	(48,405)
903	Operations - Member Records & Collection Exp.	146,220	114,224	527,612	470,803	56,809
904	Operations - Uncollectible Accounts	13,749	12,081	53,238	47,750	5,488
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	12,638	17,445	62,759	54,346	8,413
909	Operations - Informational & Instructional Advert. Exp.	6,658	5,509	22,098	19,295	2,803
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	672,239	769,925	2,692,099	2,728,871	(36,772)
921	Operations - Office Supplies and Expense	66,017	39,223	215,876	189,428	26,447
923	Operations - Outside Service Employed	757,961	1,022,457	2,713,163	2,867,637	(154,474)
924	Operations - Property Insurance	89,721	105,391	358,884	421,566	(62,682)
928	Operations - Regulatory Commission Expense	86,638	75,551	362,053	358,798	3,255
930	Operations - General Advertising Expenses	87,880	111,981	227,747	254,636	(26,889)
931	Operations - Rents	118,426	118,426	473,703	473,703	-
935	Maintenance of General Plant	130,863	102,034	355,761	391,548	(35,787)
	TOTAL OPERATING EXPENSES:	11,512,455	9,746,701	42,563,770	36,077,040	6,486,730
	TOTAL OPERATION EXPENSES:	10,440,765	8,793,399	38,359,533	32,103,598	6,302,930
	TOTAL MAINTENANCE EXPENSES:	1,071,690	953,302	4,204,237	3,973,442	183,801

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,915	29,772	29,915	29,772	15,015,918	59,430,935
GENERAL LIGHT & POWER "G"	4,648	4,582	4,648	4,582	5,152,686	20,022,142
GENERAL LIGHT & POWER "J"	293	294	293	294	4,033,246	15,703,834
LARGE POWER SALES "P"	107	102	107	102	8,357,176	32,590,986
LARGE POWER SALES "L"	15	15	15	15	3,558,220	13,724,860
IRRIGATION SALES	2	3	2	3	126,486	714,876
PUBLIC ST. LIGHTING SALES "SL"	3,773	3,766	3,773	3,766	63,667	254,719
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,753	38,534	38,753	38,534	36,307,399	142,442,352

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	217,711	893,911
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,132,282	7,637,015
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	38,657,392	150,973,278
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	468,548	1,810,514
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(513)	(318)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	920	180	516,825
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	34,585	26,450	14,826,401
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	34,992	26,312	15,343,226
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	37,589	39,230	23,782,714
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.56%	0.59%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.50%	5.10%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 208	\$ 167	42.51%	43.96%
GENERAL LIGHT & POWER "G"	471	367	14.99%	14.82%
GENERAL LIGHT & POWER "J"	5,456	4,337	10.94%	11.25%
LARGE POWER SALES "L"	29,811	23,208	21.82%	20.88%
LARGE POWER SALES "P"	88,290	64,816	9.06%	8.58%
IRRIGATION SALES	20,957	172	0.29%	0.00%
PUBLIC ST. LIGHTING SALES "SL"	16	15	0.41%	0.50%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 377	\$ 294	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	26,441	None	105,382
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 127.48	N/A	\$ 110.55
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,370,715	N/A	\$ 11,650,229
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.22735	N/A	\$ 0.19816
MONTH END PRICE PER BARREL(\$)	N/A	\$170.18		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	82	135	
TOTAL PAYROLL	n/a	n/a	2,332,256	9,164,438
AMOUNT CHARGED TO PLANT	n/a	n/a	366,246	1,440,144
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	55,657	229,112
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,910,354	7,495,182

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
 <u>TRANSMISSION SYSTEM</u> 				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.37	
 <u>DISTRIBUTION SYSTEM</u> 				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.30		467.49	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		296.97		294.76
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		527.25		525.93
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Apr-22 AT CLOSE OF THIS MONTH	Apr-21 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 523,510,223	\$ 514,697,528	\$ 1,013,372
108 ACCUM. PROV. FOR DEPRECIATION	325,718,580	329,031,390	318,869,626	3,312,810
UTILITY PLANT LESS RESERVES	196,778,272	194,478,834	195,827,903	(2,299,438)
107 CONSTRUCTION WORK IN PROGRESS	11,830,945	13,461,836	8,420,346	1,630,891
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 262,793,123	\$ 259,100,702	\$ (668,547)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	25,966,145	25,508,551	27,371,025	(457,594)
123 INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,481,133	2,461,236	(48,810)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	\$ 27,989,683	\$ 29,832,262	\$ (506,404)
131 CASH	8,372,502	6,800,936	8,865,192	(1,571,566)
134 SPECIAL DEPOSITS	393	(6,845)	(6,554)	(7,238)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	19,138,407	19,140,900	19,134,888	2,493
142 CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	11,402,190	10,676,903	(167,517)
143 OTHER ACCOUNTS RECEIVABLE	601,395	543,689	425,131	(57,706)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(271,172)	(1,152,865)	298,827
151 FUEL STOCK	1,681,328	1,923,201	1,411,500	241,873
154 MATERIALS AND SUPPLIES-UTILITY	17,378,619	16,859,151	15,477,443	(519,469)
165 PREPAYMENTS	2,670,513	2,008,340	1,153,659	(662,174)
171 INTEREST AND DIVIDEND RECEIVABLE	11,287	15,755	5,940	4,468
173 ACCRUED UTILITY REVENUE	8,871,472	8,411,561	6,786,883	(459,911)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	\$ 66,850,705	\$ 62,801,121	\$ (2,897,919)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	22,709,936	21,830,658	19,938,615	(879,277)
183 PRELIMINARY SURVEY & INVESTIGATION	10,592,886	10,698,406	9,490,034	105,520
184 CLEARING ACCOUNTS	-	(268,160)	40,991	(268,160)
186 OTHER DEFERRED DEBITS	120,650	161,285	388,673	40,635
TOTAL DEFERRED DEBITS	\$ 33,423,472	\$ 32,422,189	\$ 29,858,313	\$ (1,001,282)
TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	\$ 390,055,701	\$ 381,592,397	\$ (5,074,153)

KAUAI ISLAND UTILITY COOPERATIVE
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	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Apr-22 AT CLOSE OF THIS MONTH	Apr-21 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 125,263,400	\$ 133,533,146	\$ 126,518,642	\$ 8,269,746
201 OPERATING MARGINS-CURRENT YEAR	8,296,852	(1,100,422)	(601,459)	(9,397,274)
215 OTHER MARGINS AND EQUITIES	(864,936)	(864,936)	(1,028,145)	-
217 RETIRED CAPITAL CREDITS	1,048,231	1,057,901	999,898	9,670
200 MEMBERSHIP FEES	583	588	571	5
TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 132,626,277	\$ 125,889,507	\$ (1,117,854)
224 LONG TERM DEBT - RUS	109,711,186	116,048,675	108,032,356	6,337,488
224 LONG TERM DEBT - CFC	103,483,244	101,425,608	107,994,169	(2,057,636)
TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 217,474,283	\$ 216,026,525	\$ 4,279,852
228 ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(26,924)	191,996	187,579
TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (26,924)	\$ 191,996	\$ 187,579
223 CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	13,576,038	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,554,308	6,363,441	6,209,124	(3,190,867)
235 CUSTOMER DEPOSITS	1,367,394	1,439,012	1,424,050	71,618
236 TAXES ACCRUED	7,426,175	5,120,065	3,767,443	(2,306,109)
237 INTEREST ACCRUED	876,836	376,815	397,665	(500,021)
238 PATRONAGE CAPITAL PAYABLE	34,991	37,427	668	2,435
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	2,072,583	2,524,419	(1,873,616)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 29,320,616	\$ 27,899,406	\$ (7,796,560)
224.18 RUS REDLG GRANT	1,895,319	1,895,319	1,895,319	-
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	5,299,427	4,052,853	49,974
253 OTHER DEFERRED CREDITS	3,924,715	3,344,992	5,222,820	(579,723)
254 REGULATORY LIABILITY	219,132	121,712	413,972	(97,420)
TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 10,661,450	\$ 11,584,964	\$ (627,169)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 390,055,701	\$ 381,592,397	\$ (5,074,153)

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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>		<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 27,339,627	\$ 27,339,627	\$ 27,339,627	\$ -
330-336	HYDRAULIC PRODUCTION	6,814,256	6,814,256	6,785,039	-
340-346	OTHER PRODUCTION	127,398,066	127,813,144	126,980,393	415,078
350-356	TRANSMISSION PLANT	93,013,113	94,158,118	91,522,113	1,145,005
360-373	DISTRIBUTION PLANT	219,833,025	219,045,063	215,563,806	(787,962)
389-398	GENERAL PLANT	48,098,765	48,340,016	46,506,551	241,251
	UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 523,510,223	\$ 514,697,528	\$ 1,013,372
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 578,362,677	\$ 569,549,981	\$ 1,013,372
107	CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 13,461,836	\$ 8,420,346	\$ 1,630,891
	TOTAL UTILITY PLANT	\$ 589,180,250	\$ 591,824,513	\$ 577,970,328	\$ 2,644,263
<u>RESERVES:</u>					
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
310-316	STEAM PRODUCTION	\$ 19,026,428	\$ 19,215,338	\$ 18,701,363	\$ 188,910
330-336	HYDRAULIC PRODUCTION	1,366,812	1,452,044	1,224,985	85,232
340-346	OTHER PRODUCTION	69,700,723	70,203,966	68,534,142	503,243
350-356	TRANSMISSION PLANT	52,799,702	53,264,523	55,116,170	464,821
360-373	DISTRIBUTION PLANT	107,650,284	108,364,159	102,678,190	713,875
389-398	GENERAL PLANT	27,574,286	28,137,149	26,756,252	562,863
	UNCLASSIFIED PLANT	6,721,980	6,819,400	6,210,024	97,420
115	UTILITY PLANT ACQ ADJUSTMENT	42,053,054	42,784,448	40,590,266	731,394
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 330,241,026	\$ 319,811,393	\$ 3,347,757
1088	RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,209,637	\$ 941,767	\$ 34,947
	TOTAL RESERVES	\$ 325,718,580	\$ 329,031,390	\$ 318,869,626	\$ 3,312,810
	TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 262,793,123	\$ 259,100,702	\$ (668,547)

**KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	15,015,918	29,915	502	\$ 6,214,142	\$ 361,585	\$ 5,852,556	0.413837	0.3897568
TOTAL RESIDENTIAL		15,015,918	29,915	502	\$ 6,214,142	\$ 361,585	\$ 5,852,556	0.413837	0.3897568
GENERAL LIGHT AND POWER	G	5,152,686	4,648	1,109	\$ 2,190,705	\$ 116,106	\$ 2,074,600	0.425158	0.4026249
GENERAL LIGHT AND POWER	J	4,033,246	293	13,765	\$ 1,598,735	\$ 86,397	\$ 1,512,338	0.396389	0.3749681
LARGE POWER	P	8,357,176	107	78,104	\$ 3,189,814	\$ 196,944	\$ 2,992,870	0.381686	0.3581198
LARGE POWER	L	3,558,220	15	237,215	\$ 1,324,353	\$ 82,566	\$ 1,241,787	0.372195	0.3489911
IRRIGATION		126,486	2	63,243	\$ 41,915	\$ -	\$ 41,915	0.331380	0.3313800
STREET LIGHTING	SL	63,667	3,773	17	\$ 59,511	\$ 1,668	\$ 57,843	0.934717	0.9085179
GRAND TOTAL		36,307,399	38,753	937	\$ 14,619,175	\$ 845,266	\$ 13,773,909	0.402650	0.3793692
TOTAL LAST MONTH		37,057,094	38,735	957	\$ 13,797,479	\$ 511,522	\$ 13,285,956	0.372330	0.3585267
INCREASE - AMOUNT					\$ 821,696	\$ 333,744	\$ 487,953		
INCREASE - PERCENT					5.96%	65.25%	3.67%		
TOTAL SAME MONTH LAST YEAR		32,123,561	38,534	834	\$ 11,334,797	\$ (70,183)	\$ 11,404,980	0.352850	0.3550347
INCREASE - AMOUNT					\$ 3,284,378	\$ 915,449	\$ 2,368,929		
INCREASE - PERCENT					28.98%	-1304.37%	20.77%		
N/C KWH TO COMPANY		<u>217,711</u>							

**KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING APRIL 30, 2022
April 2022**

	YTD Apr-2022	<u>Source of Data</u>	Last 12 Months ending April-2022	<u>Source of Data</u>
Net Margins	\$ (1,100,422)	Page 1	\$ 7,781,899	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	2,173,174		6,585,638	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 2,173,174	Page 1	\$ 6,585,638	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 1,072,751		\$ 14,367,537	
divided by LTD Interest Expense	2,173,174		6,585,638	
Times Interest Earned Ratio (TIER)	0.49		2.18	

	As of 4/30/2022	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	132,626,277	Page 8, Monthly PUC Report
Total Assets	390,055,701	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	34.00%	